

Mega Fin (India) Ltd

Registered Office : 5th Floor, D-Wing, Twin Arcade, Military Road, Marol-Maroshi, Andheri (East), Mumbai - 400 059.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011

		[Rs in lakhs]	
		Year ended	Year Ended
		31.03.2011	31.03.2010
		(Audited)	(Audited)
1.	Other Operating income	1.26	0.60
	Total Income	1.26	0.60
2	Expenditure		
	(a) Depreciation	-	-
	(b) Other administrative Expenses	1.57	1.63
	Total Expenditure (a+b)	1.57	1.63
3	Profit/(Loss) from Operation before Interest & Exceptional Items (1-2)	(0.31)	(1.04)
4	Interest Expense	-	-
5	Profit/(Loss) after interest but before Exceptional Items (3-4)	(0.31)	(1.04)
6	Exceptional Items		
	Prior period items Net Income/(Net Expense)		
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	(0.31)	(1.04)
8	Tax Expenses		
	-Current tax	-	-
	-Deferred Tax (Asset)/Liability	-	-
9	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	(0.31)	(1.04)
10	Extraordinary Item (net of tax expenses)		
11	Net Profit (+)/Loss(-) for the period (9-10)	(0.31)	(1.04)
12	Paid-up Equity Share Capital (Face value per share Rs.10)	917.79	917.79
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		
14	Earning Per Share (EPS)		
	Basic and diluted EPS before and after Extraordinary items (not annualized)		
	Basic	(0.00)	(0.01)
	Diluted	(0.00)	(0.01)
15	Public shareholding		
	- Number of Shares	4659420	4659420
	- Percentage of Shareholding	56.99%	56.99%
16	Promoters & Promoter Group Shareholding		
	a) Pledge/Encumbered		
	Number of Shares	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-
	b) Non-encumbered		
	Number of Shares	3516080	3516080
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%

Notes

- 1) The Standalone Audited Financial Results for the year ended March 31, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 26, 2011.
- 2) The Company does not have more than one reportable segment in line with the Accounting Standard (AS17) - Segment reporting issued by the Institute of Chartered Accountants of India (ICAI) hence the segment information is not required to be given.
- 3) As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.
- 4) In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI
- 5) Opening balance of Investor Complaints - NIL, Received during the quarter - NIL
- 6) Figures for previous period/year have been regrouped/reclassified, wherever necessary.

For and On behalf of the Board of Directors


Place : Mumbai
Date : August 26, 2011Ajay S Mittal
Director

Mega Fin (India)Limited

Twin Arcade, 'D' Wing, 5th Floor, Marol Maroshi, Andheri (E), Mumbai - 400 059

STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2011 (AUDITED)

(Rs. in lakhs)

Particulars	Year ended (31/03/2011) Audited	Year ended (31/03/2010) Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	917.78	917.78
(b) Reserves and Surplus	0.01	0.01
LOAN FUNDS	Nil	Nil
TOTAL	917.79	917.79
FIXED ASSETS	Nil	Nil
INVESTMENTS	180.91	180.91
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	Nil	Nil
(b) Sundry Debtors	Nil	Nil
(c) Cash and Bank balances	1.60	0.43
(d) Other current assets	Nil	Nil
(e) Loans and Advances	186.93	186.60
Less: Current Liabilities and Provisions		
(a) Liabilities	12.23	12.23
(b) Provisions	6.69	6.95
Net Current Assets	169.61	169.85
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	Nil	Nil
PROFIT AND LOSS ACCOUNT	567.28	566.96
TOTAL	917.79	917.79