

Mega Fin (India) Ltd

Registered Office : 5th Floor, D-Wing, Twin Arcade, Military Road, Marol-Matshi, Andheri (East), Mumbai - 400 058

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

		Quarter Ended		Nine Month Ended		Year Ended
		31.12.2011 (UnAudited)	31.12.2010 (UnAudited)	31.12.2011 (UnAudited)	31.12.2010 (UnAudited)	31.03.2011 (Audited)
1.	Other Operating Income	0.18	0.14	0.56	0.36	1.26
	Other Income	-	0.26	-	0.26	-
	Total Income	0.18	0.40	0.56	0.62	1.26
2.	Expenditure:					
	(a) Depreciation	-	-	-	-	-
	(b) Other administrative Expenses	0.52	0.50	1.51	1.16	1.57
	Total Expenditure (a+b)	0.52	0.50	1.51	1.16	1.57
3.	Profit/(Loss) before Interest & Exceptional Items (3+4)	(0.34)	(0.10)	(0.95)	(0.54)	(0.31)
4.	Interest Expense	-	-	-	-	-
5.	Profit/(Loss) after interest but before Exceptional Items (3-4)	(0.34)	(0.10)	(0.95)	(0.54)	(0.31)
6.	Exceptional Items					
	Prior period Items Net Income/(Net Expense)	(0.05)	-	(0.05)	-	-
7.	Profit/(Loss) from Ordinary Activities before tax (5+6)	(0.39)	(0.10)	(1.00)	(0.54)	(0.31)
	Tax Expenses					
	Current tax	-	-	-	-	-
	Deferred Tax (Asset)/Liability	-	-	-	-	-
8.	Net Profit/(+)/Loss(-) from Ordinary Activities after tax (7-8)	(0.39)	(0.10)	(1.00)	(0.54)	(0.31)
10.	Extraordinary Item (net of tax expenses)	-	-	-	-	-
11.	Net Profit (+)/Loss(-) for the period (8-10)	(0.39)	(0.10)	(1.00)	(0.54)	(0.31)
12.	Paid-up Equity Share Capital (Face value per share: Rs. 10)	917.79	917.79	917.79	917.79	917.79
13.	Reserves including Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-
14.	Earnings Per Share (EPS)					
	Basic and diluted EPS before and after Extraordinary Items (not capitalized)					
	Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.00)
	Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.00)
15.	Public Shareholding					
	Number of Shares	4659420	4659420	4659420	4659420	4659420
	Percentage of Shareholding	50.99%	50.99%	50.99%	50.99%	50.99%
16.	Promoters & Promoter Group Shareholding					
	a) Pledge/Encumbered					
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	Number of Shares	3516080	3516080	3516080	3516080	3516080
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	43.01%	43.01%

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on February 07, 2012 and is subjected to Limited Review by statutory auditors of the company.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS 17) - Segment reporting issued by the Institute of Chartered Accountants of India (ICAI), hence the segment information is not required to be given.
- As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.
- In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issued by ICAI.
- Status of investor complaints : In the beginning of the quarter : (Nil); Received during the quarter : (Nil); Resolved during the quarter : (Nil); Pending at the end of the quarter : (Nil).
- Figures for previous period/year have been regrouped/reclassified, wherever necessary.

For and On behalf of the Board of Directors

Ajay S Mittal

Ajay S Mittal
Director

Place : Mumbai
Date : February 07, 2012





S.K. Sheth
B.COM., LL.B. (GEN), FCA, DISA (ICAI)

S. K. SHETH & CO.
CHARTERED ACCOUNTANTS

To,

The Board of Directors
Mega Fin (India) Limited
7th Floor, Twin Arcade,
C Wing, Military Road
Marol Maroshi, Andheri [E],
Mumbai 400 059

SUB: Limited Review for Quarter Ended 31-12-2011

We have reviewed the accompanying statement of unaudited financial results of **M/s MEGA FIN INDIA LIMITED** for the quarter ended **31st December, 2011**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.K.SHETH & CO.**
CHARTERED ACCOUNTANTS
FIRM REG.NO. 110074W

(SHARAD K. SHETH)
PROPRIETOR
M. No. : 034061
Place : Mumbai
Date : 7TH FEBRUARY, 2011

