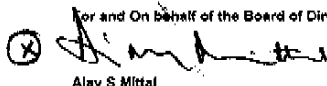


Mega Fin (India) Ltd

Registered Office : 5th Floor, D-Wing, Twin Arcade, Military Road, Marol-Maroshi, Andheri (East), Mumbai - 400 059.

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

(Rs in lakhs)

	Quarter Ended			Year Ended	
	31.03.2012 (Audited)	31.12.2011 (unAudited)	31.03.2011 (unAudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1. Other Income (including Sundry Balance w/b)	0.41	0.18	0.62	0.92	1.26
Total Income	0.41	0.18	0.62	0.92	1.26
2. Expenditure					
Other administrative Expenses	0.27	0.52	0.43	1.78	1.57
Total Expenditure (a+b)	0.27	0.52	0.43	1.78	1.57
3. Profit/(Loss) before Interest & Exceptional Items (3+4)	0.14	(0.34)	0.19	(0.86)	(0.31)
4. Interest Expense	-	-	-	-	-
5. Profit/(Loss) after Interest but before Exceptional Items (3-4)	0.14	(0.34)	0.19	(0.86)	(0.31)
6. Exceptional Items					
Prior period items Net Income/(Net Expense)	-	(0.05)	-	-	-
7. Profit/(Loss) from Ordinary Activities before tax (5+6)	0.14	(0.39)	0.19	(0.86)	(0.31)
8. Tax Expenses					
- Current tax	-	-	-	-	-
- Deferred Tax (Asset)/Liability	-	-	-	-	-
9. Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	0.14	(0.39)	0.19	(0.86)	(0.31)
10. Extraordinary Item (net of tax expense)	-	-	-	-	-
11. Net Profit (+)/Loss(-) for the period (9-10)	0.14	(0.39)	0.19	(0.86)	(0.31)
12. Paid-up Equity Share Capital (Face value of Rs.10)	917.79	917.79	917.79	917.79	917.79
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
14. Earning Per Share (EPS)					
Basic and diluted EPS before and after Extraordinary items (not annualized)					
Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)
A. PARTICULARS OF SHAREHOLDING					
1. Public shareholding					
- Number of Shares	4659420	4659420	4659420	4659420	4659420
- Percentage of Shareholding	56.99%	56.99%	56.99%	56.99%	56.99%
2. Promoters & Promoter Group Shareholding					
a) Pledge/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
Number of Shares	3516080	3516080	3516080	3516080	3516080
Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	43.01%	43.01%
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	-	-	-	-	-
Received during the quarter	-	-	-	-	-
Disposed of during the quarter	-	-	-	-	-
Remaining unresolved at the end of the quarter	-	-	-	-	-
Notes					
1)	The above Audited Financial Results were reviewed by the Audit Committee on 21st May, 2012 and approved by the Board of Directors at its meeting held on 21st May, 2012				
2)	As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.				
3)	In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI				
4)	Figures for the previous period have been regrouped/reclassified, wherever necessary, to match with the revised format of quarterly result.				
5)	As the company business activity falls within single segment, hence disclosure requirement of AS 17 "Segment Reporting" prescribed are not applicable.				
	For and On behalf of the Board of Directors  Ajay S Mittal Director				
	Place : Mumbai Date : May 21, 2012				

Mega Fin (India) Ltd

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES (AUDITED) (₹In Lacs)

Particulars	As At	As At
	31st March, 2012	31st March, 2011
(A) EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	917.79	917.79
(b) Reserves and Surplus	(568.13)	(567.27)
Total Shareholder's Funds	349.66	350.52
(2) Non-Current Liabilities		
(a) Long Term Provision	2.40	2.40
(b) Other Long term liabilities	16.26	16.33
Total Non-Current Liabilities	18.66	18.73
(3) Current Liabilities		
(a) Other current liabilities	0.20	0.19
Total Current Liabilities	0.20	0.19
Total	368.51	369.44
(B) Assets		
(1) Non-current assets		
(a) Non-current Investments	180.92	180.92
(b) Long term loans and advances	185.84	186.84
(c) Long term trade receivable	-	-
Total Non-current assets	366.76	367.76
(2) Current assets		
(a) Other Current Assets	1.63	1.59
(b) Short term Loans and Advances	0.10	0.07
(c) Other Current Assets	0.03	0.02
Total Current assets	1.76	1.68
Total	368.51	369.44

For and On behalf of the Board of Directors

ⓐ 
Ajay S Mittal
Director

Place : Mumbai

Date : May 21, 2012