

Mega Fin (India) Limited

Registered Office : Unit - A1, Level 4, Cnergy, Appa Sahaeb Marathe Marg, Prabhdevi, Mumbai - 400 025

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	PARTICULARS	(Rs. in lacs)					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1.	Other Income (including Sundry Balance w/b)	19.40	-	10.08	19.40	10.17	10.41
	Total Income	19.40	-	10.08	19.40	10.17	10.41
2.	Expenditure						
	Other administrative Expenses	22.69	0.19	0.30	22.88	0.71	1.43
	Total Expenditure (a+b)	22.69	0.19	0.30	22.88	0.71	1.43
3.	Profit/(Loss) before Interest & Exceptional Items (3+4)	(3.29)	(0.19)	9.78	(3.48)	9.46	8.98
4.	Interest Expense						
5.	Profit/(Loss) after Interest but before Exceptional Items (3-4)	(3.29)	(0.19)	9.78	(3.48)	9.46	8.98
6.	Exceptional Items						
	Prior period Items Net Income/(Net Expense)	-	-	-	-	-	-
7.	Profit/(Loss) from Ordinary Activities before tax (5+6)	(3.29)	(0.19)	9.78	(3.48)	9.46	8.98
8.	Tax Expenses						
	- Current tax	-	-	-	-	-	-
	- Deferred Tax (Asset)/Liability	-	-	-	-	-	-
9.	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	(3.29)	(0.19)	9.78	(3.48)	9.46	8.98
10.	Extraordinary Item (net of tax expenses)						
11.	Net Profit (+)/Loss(-) for the period (9-10)	(3.29)	(0.19)	9.78	(3.48)	9.46	8.98
12.	Paid-up Equity Share Capital (Face value of Rs.10)	917.79	917.79	917.79	917.79	917.79	917.79
13.	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
	Basic	(0.04)	(0.00)	0.11	(0.04)	0.10	0.10
	Diluted	(0.04)	(0.00)	0.11	(0.04)	0.10	0.10
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of Shares	4659420	4659420	4659420	4659420	4659420	4659420
	- Percentage of Shareholding	56.99%	56.99%	56.99%	56.99%	56.99%	56.99%
2.	Promoters & Promoter Group Shareholding						
	a) Pledge/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	3516080	3516080	3516080	3516080	3516080	3516080
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	43.01%	43.01%	43.01%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	-	-	-	-	-	-
	Received during the quarter	-	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-	-

Notes :-

- The above Unaudited Financial Results were reviewed by the Audit Committee on 14th November, 2014 and approved by the Board of Directors at its meeting held on 14th November, 2014.
- The Statutory Auditors of the Company have carried out a limited review on standalone basis of financial results for the quarter and half year ended 30th September, 2014.
- As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.
- In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI.
- As the company business activity falls within single segment, hence disclosure requirement of AS 17 "Segment Reporting" prescribed are not applicable.

Place : Mumbai
Date : 14th November, 2014

For and On behalf of the Board of Directors
of Mega Fin (India) Limited

Alay S Mittal
Alay S Mittal
Director
DIN : 00226355



Mega Fin (India) Limited

Registered Office : Unit - A1, Level 4, Cnergy, Appa Sahaeb Marathe Marg, Prabhdevi, Mumbai - 400 025

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

Particulars	(Rs. In Lac)	
	As at 30th Sep 2014	As at 31st March 2014
(A). EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	917.79	917.79
(b) Reserves and Surplus	(563.03)	(559.54)
Total Shareholder's Funds	354.76	358.25
(2) Non-Current Liabilities		
(a) Long Term Provision	-	-
(b) Other Long term liabilities	11.19	10.83
Total Non-current Liabilities	11.19	10.83
(3) Current Liabilities		
(a) Other current liabilities	1.31	0.44
Total Current Liabilities	1.31	0.44
Total	367.26	369.52
(B) Assets		
(1) Non-current assets		
(a) Non-current Investments	153.36	180.92
(b) Long term loans and advances	208.56	183.06
Total Non-current assets	361.92	363.98
(2) Current assets		
(a) Other Current Assets	0.26	0.36
(b) Cash & Cash Equivalent	5.07	5.18
Total Current assets	5.33	5.54
Total	367.26	369.52

For and on behalf of the Board of Directors

Ajay S Mittal
Ajay S Mittal
Director

DIN: 00226355



Place : Mumbai
Date : 14th November, 2014



KANKANI JAIN CHOPRA AND COMPANY

CHARTERED ACCOUNTANTS

To,

The Board of Directors
Mega Fin (India) Limited
402, Level 4, Ceejay House,
f-Block, Shiv Sagar Estate,
Dr. Annie Besant Road, Worli,
Mumbai-400 018

Sub.- Limited Review for Quarter & Half year Ended 30/09/2014.

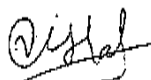
We have reviewed the accompanying statement of unaudited financial results of M/s MEGA FIN INDIA LIMITED for the quarter & Half year ended 30th September, 2014. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material Misstatement.

**For KANKANI JAIN CHOPRA AND COMPANY
CHARTERED ACCOUNTANTS**

FIRM REG. NO. 138552


VISHAL KUMAR CHOPRA

(PARTNER)

M.NO. 423445

PLACE : MUMBAI

DATE : 14/11/2014

