

Mega Fin (India) Limited

CIN: L65990MH1982PLC027165

Registered Address: 302, Level 3, Ceejay House, Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai - 400 018, India

www.megafinindia.com | info@megafinindia.com

Ref: MFIL/SE/0216/01

Date: 10/02/2016

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400 001
Fax No. 2272 3121/ 2037

Re: - Mega Fin (India) Limited – **BSE Scrip Code: 532105**

Kind attention: Compliance Department.

Sir,

SUB: Outcome of the Board meeting held on 10th February, 2016

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10th February, 2016, concluded at 5.11 P.M. inter-alia, decided following:

Considered, approved and taken on record the Audited Financial Results for the Quarter and year ended 31st December, 2015. Financial Highlights, Pursuant to Regulation 33 of the SEBI (Listing Regulation & Disclosure requirement), 2015 LODR are enclosed. The said results have been subjected to Limited Review by the Auditors of the Company and a copy of the Limited Review Report is enclosed.

Kindly note that, the company shall be publishing the same in Newspapers in accordance with Regulation 47 and shall also be available on the Website of our company at the below mentioned link

This is for your information and record please.

Thanking you.

Yours faithfully

Kindly take the above on record and oblige

For Mega Fin (India) Limited



Shweta Phanse
Director
DIN: 07146218





KANKANI JAIN CHOPRA AND COMPANY

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Mega Fin (India) Limited
302, Ceejay House, Level-3, Shiv Sagar Estate,
F-Block, Dr. Annie Besant Road, Worli,
Mumbai-400 018

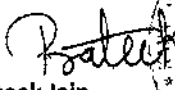
SUB: - Limited Review for Quarter and Nine Months Ended 31st December, 2015.

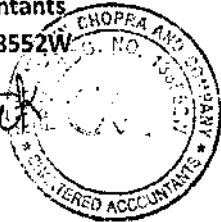
We have reviewed the accompanying statement of unaudited financial results of M/s MEGA FIN (INDIA) LIMITED ('the company') for the quarter and nine months ended 31st December, 2015 (the 'Statement'), except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been reviewed by us. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance to whether the financial statements are free of material misstatement. A review is limited primarily to Inquire of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition & measurement principals laid down in Accounting Standard 25 'Internal Financial Reporting', specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material Misstatement.

For Kankani Jain Chopra and company
Chartered Accountants
Firm Reg. No. 138552W


Prateek Jain
Partner
M.No. 422302



Place: MUMBAI
Date: 10th February, 2016

Mega Fin (India) Limited

CIN: L65990MH1982PLC027165

Registered Office: 302, Level 3, Ceejay House, Opp. Atria Mall, Dr. Annie Besant Road, Worli,
Mumbai- 400 018 Phone No. 022 42305500

#email id: info@megafinindia.com # website: www.megafinindia.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	PARTICULARS	(Rs. in Lacs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2016 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	Income						
	(a) Income from operations						
	(b) Other Income (including Sundry Balance w/b)		0.28	0.05	0.28	19.45	19.63
	Total Income (a+b)		0.28	0.05	0.28	19.45	19.63
2	Expenditure						
	Other Expenses	0.78	6.84	18.06	7.87	40.94	68.62
	Total Expenditure	0.78	6.84	18.06	7.87	40.94	68.62
3	Profit/(Loss) from operations before Interest and Exceptional Items (1-2)	(0.78)	(6.56)	(18.01)	(7.59)	(21.49)	(48.99)
4	Interest Expense						
5	Profit/(Loss) after Interest but before Exceptional Items (3-4)	(0.78)	(6.56)	(18.01)	(7.59)	(21.49)	(48.99)
6	Exceptional Items						
	Prior period items Net Income/(Net Expense)						
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	(0.78)	(6.56)	(18.01)	(7.59)	(21.49)	(48.99)
8	Tax Expense						
	- Current tax						
	- Deferred Tax (Asset)/Liability						
9	Net Profit/(*)/(Loss) from Ordinary Activities after tax (7-8)	(0.78)	(6.56)	(18.01)	(7.59)	(21.49)	(48.99)
10	Extraordinary Item (net of tax expenses)						
11	Net Profit/(*)/(Loss) for the period (9-10)	(0.78)	(6.56)	(18.01)	(7.59)	(21.49)	(48.99)
12	Paid-up Equity Share Capital (Face value of Rs.10)	917.79	917.79	917.79	917.79	917.79	917.79
13	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualised)						
	Basic	(0.01)	(0.08)	(0.20)	(0.09)	(0.26)	(0.60)
	Diluted	(0.01)	(0.08)	(0.20)	(0.09)	(0.26)	(0.60)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of Shares	46,59,420	46,59,420	46,59,420	46,59,420	46,59,420	46,59,420
	Percentage of Shareholding	56.99%	56.99%	56.99%	56.99%	56.99%	56.99%
2	Promoters & Promoter Group Shareholding						
	a) Pledge/Encumbered						
	Number of Shares	-	-	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	35,16,080	35,16,080	35,16,080	35,16,080	35,16,080	35,16,080
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	43.01%	43.01%	43.01%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil
	Notes -						
	The above Unaudited Financial Results were reviewed by the Audit Committee on 10th February, 2016 and approved by the Board of Directors at its meeting held on 10th February 2016.						
	The Statutory Auditors of the Company have carried out a limited review on standalone basis of financial results for the quarter and nine months ended 31st December, 2015.						
	The Earning Per Share (EPS) is recomputed on the basis of issued share capital (forfeited shares 10,02,350 not considered) for the current and previous periods.						
	As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered						
	In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI.						
	As the company business activity falls within single segment, disclosure requirement of AS 17 "Segment Reporting" prescribed is not applicable.						
	Figures for the previous period/quarter have been reworked/regrouped wherever considered necessary to confirm with the current reporting format.						
	Place: Mumbai						
	Date: 10th February, 2016						
	For and On behalf of the Board of Directors of Mega Fin (India) Limited						
	<i>Shweta Phanse</i>						
	Shweta Phanse						
	Director						
	DIN: 07146218						

