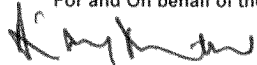


Mega Fin (India) Ltd

Registered Office : 5th Floor, D-Wing, Twin Arcade, Military Road, Marol-Maroshi, Andheri (East), Mumbai - 400 059.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, JUNE 2011

(Rs in lakhs)

		Quarter Ended		Year ended	Year Ended
		30.06.2011	30.06.2010	31.03.2011 (Unaudited)	31.03.2010 (Audited)
1.	Other Operating Income	0.19	-	0.85	0.60
	Other Income (Including Sundry Balance W/off)			0.41	
	Total Income	0.19	-	1.26	0.60
2	Expenditure				
	(a) Depreciation	-	-	-	-
	(b) Other administrative Expenses	0.35	0.18	1.59	1.63
	Total Expenditure (a+b)	0.35	0.18	1.59	1.63
3	Profit/(Loss) from Operation before Interest & Exceptional Items (1-2)	(0.16)	(0.18)	(0.33)	(1.04)
4	Interest Expense	-	-	-	-
5	Profit/(Loss) after Interest but before Exceptional Items (3-4)	(0.16)	(0.18)	(0.33)	(1.04)
6	Exceptional Items				
	Prior period items Net Income/(Net Expense)				
7	Profit/(Loss) from Ordinary Activities before tax (5+6)	(0.16)	(0.18)	(0.33)	(1.04)
8	Tax Expenses				
	- Current tax	-	-	-	-
	- Deferred Tax (Asset)/Liability	-	-	-	-
9	Net Profit (+)/Loss(-) from Ordinary Activities after tax (7-8)	(0.16)	(0.18)	(0.33)	(1.04)
10	Extraordinary Item (net of tax expenses)				
11	Net Profit (+)/Loss(-) for the period (9-10)	(0.16)	(0.18)	(0.33)	(1.04)
12	Paid-up Equity Share Capital (Face value per share Rs.10)	917.79	917.79	917.79	917.79
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
14	Earning Per Share (EPS)				
	Basic and diluted EPS before and after Extraordinary items (not annualized)				
	Basic	(0.01)	(0.01)	(0.01)	(0.01)
	Diluted	(0.01)	(0.01)	(0.01)	(0.01)
15	Public shareholding				
	- Number of Shares	4659420	4659420	4659420	4659420
	- Percentage of Shareholding	56.99%	56.99%	56.99%	56.99%
16	Promoters & Promoter Group Shareholding				
	a) Pledge/Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	3516080	3516080	3516080	
	Percentage of Share (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	
	Percentage of shares (as a % of total share capital of the company)	43.01%	43.01%	43.01%	
Notes	<p>:-</p> <p>1) The above Audited and Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on July 25, 2011</p> <p>2) The Company does not have more than one reportable segment in line with the Accounting Standard (AS17) - Segment reporting issued by the Institute of Chartered Accountants of India (ICAI) hence the segment information is not required to be given.</p> <p>3) As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS-22 has been considered.</p> <p>4) In view of no business activity of the subsidiary, separate consolidated financial statement is not prepared as required by AS-21 issue by ICAI</p> <p>5) The Statutory Auditors of the company have carried out limited review of the Unaudited Financial Results for the quarter ended June 30, 2011</p> <p>6) Opening balance of Investor Complaints - NIL, Received during the quarter - NIL</p> <p>7) Figures for previous period/year have been regrouped/reclassified, wherever necessary.</p>				
	Place : Mumbai	For and On behalf of the Board of Directors			
	Date : July 25, 2011	 Ajay S Mittal Director			